

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

2022-04-20 06:03PM EDT
Status: Accepted

FORM
X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART IIA 12

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a) 16
- 2) Rule 17a-5(b) 17
- 3) Rule 17a-11 18
- 4) Special request by designated examining authority 19
- 5) Other 26

NAME OF BROKER-DEALER

CARTY & COMPANY, INC. 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

6263 POPLAR AVENUE, SUITE 800 20

(No. and Street)

MEMPHIS 21 TN 22 38119 23

(City)

(State)

(Zip Code)

SEC. FILE NO.

8-19082 14

FIRM ID NO.

7001 15

FOR PERIOD BEGINNING (MM/DD/YY)

01/01/22 24

AND ENDING (MM/DD/YY)

03/31/22 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT(Area code) - Telephone No.

Clark Tucker 30

(205) 721-0507 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

33

34

35

36

37

38

39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____ 20 _____

Manual Signatures of:

1) _____
Principal Executive Officer or Managing Partner

2) _____
Principal Financial Officer or Partner

3) _____
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a))

FINRA

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

2022-04-20 06:03PM EDT
Status: Accepted

BROKER OR DEALER

CARTY & COMPANY, INC.

as of 03/31/22

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING,
NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS
LIABILITIES AND OWNERSHIP EQUITY**

| <u>Liabilities</u> | <u>A.I. Liabilities</u> | <u>Non-A.I. Liabilities</u> | <u>Total</u> |
|--|-----------------------------|---------------------------------|--------------------|
| 13. Bank loans payable | \$ 1045 | \$ 1255 | \$ 1470 |
| 14. Payable to brokers or dealers: | | | |
| A. Clearance account | 1114 | 1315 | 1560 |
| B. Other | 1115 | 1305 | 1540 |
| 15. Payable to non-customers | 1155 | 1355 | 1610 |
| 16. Securities sold not yet purchased, at market value | | 1360 | 1620 |
| 17. Accounts payable, accrued liabilities, expenses and other | 1,190,113 1205 | 1,694,169 1385 | 2,884,282 1685 |
| 18. Notes and mortgages payable: | | | |
| A. Unsecured | 1210 | | 1690 |
| B. Secured | 1211 | 1390 | 1700 |
| 19. Liabilities subordinated to claims of general creditors: | | | |
| A. Cash borrowings: | | 1400 | 1710 |
| 1. from outsiders \$ | 970 | | |
| 2. Includes equity subordination (15c3-1(d)) of | 980 | | |
| B. Securities borrowings, at market value from outsiders \$ | | 1410 | 1720 |
| C. Pursuant to secured demand note collateral agreements | | 1420 | 1730 |
| 1. from outsiders \$ | 1000 | | |
| 2. includes equity subordination (15c3-1(d)) of | 1010 | | |
| D. Exchange memberships contributed for use of company, at market value | | 1430 | 1740 |
| E. Accounts and other borrowings not qualified for net capital purposes | 1220 | 1440 | 1750 |
| 20. TOTAL LIABILITIES | \$ 1,190,113 1230 | \$ 1,694,169 1450 | \$ 2,884,282 1760 |
| <u>Ownership Equity</u> | | | |
| 21. Sole proprietorship | | | \$ 1770 |
| 22. Partnership (limited partners) | \$ 1020 | | 1780 |
| 23. Corporation: | | | |
| A. Preferred stock | | | 1791 |
| B. Common stock | | 2,208,790 | 1792 |
| C. Additional paid-in capital | | | 1793 |
| D. Retained earnings | | 10,615,948 | 1794 |
| E. Accumulated other comprehensive income | | | 1797 |
| F. Total | | 12,824,738 | 1795 |
| G. Less capital stock in treasury | | (81,018) | 1796 |
| 24. TOTAL OWNERSHIP EQUITY | | | \$ 12,743,720 1800 |
| 25. TOTAL LIABILITIES AND OWNERSHIP EQUITY | | | \$ 15,628,002 1810 |

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

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BROKER OR DEALER

CARTY & COMPANY, INC.

as of

03/31/22

COMPUTATION OF NET CAPITAL

| | | | |
|--|----|------------|------|
| 1. Total ownership equity from Statement of Financial Condition | \$ | 12,743,720 | 3480 |
| 2. Deduct ownership equity not allowable for Net Capital | (| | 3490 |
| 3. Total ownership equity qualified for Net Capital | | 12,743,720 | 3500 |
| 4. Add: | | | |
| A. Liabilities subordinated to claims of general creditors allowable in computation of net capital | | | 3520 |
| B. Other (deductions) or allowable credits (List) | | | 3525 |
| 5. Total capital and allowable subordinated liabilities | \$ | 12,743,720 | 3530 |
| 6. Deductions and/or charges: | | | |
| A. Total non-allowable assets from | | | |
| Statement of Financial Condition (Notes B and C) | \$ | 806,121 | 3540 |
| B. Secured demand note deficiency | | | 3590 |
| C. Commodity futures contracts and spot commodities-proprietary capital charges | | | 3600 |
| D. Other deductions and/or charges | | | 3610 |
| | (| 806,121 | 3620 |
| 7. Other additions and/or allowable credits (List) | | | 3630 |
| 8. Net Capital before haircuts on securities positions | \$ | 11,937,599 | 3640 |
| 9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)) : | | | |
| A. Contractual securities commitments | \$ | | 3660 |
| B. Subordinated securities borrowings | | | 3670 |
| C. Trading and investment securities: | | | |
| 1. Exempted securities | | 238,718 | 3735 |
| 2. Debt securities | | 119,973 | 3733 |
| 3. Options | | | 3730 |
| 4. Other securities | | 30 | 3734 |
| D. Undue concentration | | | 3650 |
| E. Other (List) | | | 3736 |
| | (| 358,721 | 3740 |
| 10. Net Capital | \$ | 11,578,878 | 3750 |

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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
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COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

| | | | |
|---|----|------------|------|
| 11. Minimum net capital required (6-2/3% of line 19) | \$ | 79,341 | 3756 |
| 12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) | \$ | 250,000 | 3758 |
| 13. Net capital requirement (greater of line 11 or 12) | \$ | 250,000 | 3760 |
| 14. Excess net capital (line 10 less 13) | \$ | 11,328,878 | 3770 |
| 15. Net capital less greater of 10% of line 19 or 120% of line 12 | \$ | 11,278,878 | 3780 |

COMPUTATION OF AGGREGATE INDEBTEDNESS

| | | | |
|--|----|-----------|------|
| 16. Total A.I. liabilities from Statement of Financial Condition | \$ | 1,190,113 | 3790 |
| 17. Add: | | | |
| A. Drafts for immediate credit | \$ | 3800 | |
| B. Market value of securities borrowed for which no equivalent value is paid or credited | \$ | 3810 | |
| C. Other unrecorded amounts (List) | \$ | 3820 | 3830 |
| 19. Total aggregate indebtedness | \$ | 1,190,113 | 3840 |
| 20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10) | % | 10.28 | 3850 |
| 21. Percentage of debt to debt-equity total computed in accordance with Rule 15c-3-1(d) | % | 0.00 | 3860 |

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

| | | |
|--|----|------|
| 22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits | \$ | 3870 |
| 23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) | \$ | 3880 |
| 24. Net capital requirement (greater of line 22 or 23) | \$ | 3760 |
| 25. Excess net capital (line 10 less 24) | \$ | 3910 |
| 26. Net capital in excess of the greater of: | | |
| 5% of combined aggregate debit items or 120% of minimum net capital requirement | \$ | 3920 |

NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 4% of aggregate debits if alternative method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of the memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
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BROKER OR DEALER

CARTY & COMPANY, INC.

For the period (MMDDYY) from 01/01/22 3932 to 03/31/22 3933
Number of months included in this statement 3 3931

STATEMENT OF INCOME (LOSS) or STATEMENT OF COMPREHENSIVE INCOME
(as defined in §210.1-02 of Regulation S-X), as applicable

REVENUE

| | | | |
|---|----|--------------|--|
| 1. Commissions: | | | |
| a. Commissions on transactions in exchange listed equity securities executed on an exchange | \$ | | 3935 |
| b. Commissions on listed option transactions | | 4,162 | 3938 |
| c. All other securities commissions | | 6,715 | 3939 |
| d. Total securities commissions | | 10,877 | 3940 |
| 2. Gains or losses on firm securities trading accounts | | | |
| a. From market making in options on a national securities exchange | | | 3945 |
| b. From all other trading | | 2,354,321 | 3949 |
| c. Total gain (loss) | | 2,354,321 | 3950 |
| 3. Gains or losses on firm securities investment accounts | | | 3952 |
| 4. Profits (losses) from underwriting and selling groups | | | 3955 |
| 5. Revenue from sale of investment company shares | | 32,763 | 3970 |
| 6. Commodities revenue | | | 3990 |
| 7. Fees for account supervision, investment advisory and administrative services | | | 3975 |
| 8. Other revenue | | 35,084 | 3995 |
| 9. Total revenue | | \$ 2,433,045 | 4030 |

EXPENSES

| | | | |
|--|--|--|--|
| 10. Salaries and other employment costs for general partners and voting stockholder officers | | 185,031 | 4120 |
| 11. Other employee compensation and benefits | | 1,490,501 | 4115 |
| 12. Commissions paid to other brokers-dealers | | 46,917 | 4140 |
| 13. Interest expense | | | 4075 |
| a. Includes interest on accounts subject to subordination agreements | | 4070 | |
| 14. Regulatory fees and expenses | | 28,177 | 4195 |
| 15. Other expenses | | 449,161 | 4100 |
| 16. Total expenses | | \$ 2,199,787 | 4200 |

NET INCOME/COMPREHENSIVE INCOME

| | | | |
|---|--|--|--|
| 17. Net Income (loss) before Federal income taxes and items below (Item 9 less Item 16) | | \$ 233,258 | 4210 |
| 18. Provision for Federal income taxes (for parent only) | | 46,500 | 4220 |
| 19. Equity in earnings (losses) of unconsolidated subsidiaries not included above | | | 4222 |
| a. After Federal income taxes of | | 4238 | |
| 20. [RESERVED] | | | |
| a. [RESERVED] | | | |
| 21. [RESERVED] | | | |
| 22. Net income (loss) after Federal income taxes | | \$ 186,758 | 4230 |
| 23. Other Comprehensive income (loss) | | | 4226 |
| a. After Federal income taxes of | | 4227 | |
| 24. Comprehensive income (loss) | | \$ 186,758 | 4228 |

MONTHLY INCOME

| | | | |
|---|--|------------|--|
| 25. Income (current month only) before provision for Federal income taxes | | \$ 227,606 | 4211 |
|---|--|------------|--|

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BROKER OR DEALER
CARTY & COMPANY, INC.

For the period (MMDDYY) from 01/01/22 to 03/31/22

STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

| | | | |
|---|----|------------|------|
| 1. Balance, beginning of period | \$ | 12,556,962 | 4240 |
| A. Net income (loss) | | 186,758 | 4250 |
| B. Additions (includes non-conforming capital of | \$ | 4262 | 4260 |
| C. Deductions (includes non-conforming capital of | \$ | 4272 | 4270 |
| 2. Balance, end of period (from item 1800) | \$ | 12,743,720 | 4290 |

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS

| | | | |
|--|----|--|------|
| 3. Balance, beginning of period | \$ | | 4300 |
| A. Increases | | | 4310 |
| B. Decreases | | | 4320 |
| 4. Balance, end of period (from item 3520) | \$ | | 4330 |

OMIT PENNIES

| | |
|--|-----------------------|
| BROKER OR DEALER CARTY & COMPANY, INC. | as of <u>03/31/22</u> |
|--|-----------------------|

Exemptive Provision Under Rule 15c3-3

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based :

- A. (k) (1) - Limited business (mutual funds and/or variable annuities only) \$ 4550
- B. (k) (2) (i) - "Special Account for the Exclusive Benefit of customers" maintained 4560
- C. (k) (2) (ii) - All customer transactions cleared through another broker-dealer on a fully disclosed basis.
Name(s) of Clearing Firm(s) - Please separate multiple names with a semi-colon
Pershin 4335 X 4570
- D. (k) (3) - Exempted by order of the Commission 4580

**Ownership Equity and Subordinated Liabilities maturing or proposed to be
withdrawn within the next six months and accruals, (as defined below),
which have not been deducted in the computation of Net Capital.**

| Type of Proposed Withdrawal or Accrual (See below for code to enter) | Name of Lender or Contributor | Insider or Outsider ? (In or Out) | Amount to be with- drawn (cash amount and/or Net Capital Value of Securities) | (MMDDYY) Withdrawal or Maturity Date | Expect to Renew (Yes or No) |
|--|-------------------------------|---|--|---|--------------------------------------|
| <u>4600</u> | <u>4601</u> | <u>4602</u> | <u>4603</u> | <u>4604</u> | <u>4605</u> |
| <u>4610</u> | <u>4611</u> | <u>4612</u> | <u>4613</u> | <u>4614</u> | <u>4615</u> |
| <u>4620</u> | <u>4621</u> | <u>4622</u> | <u>4623</u> | <u>4624</u> | <u>4625</u> |
| <u>4630</u> | <u>4631</u> | <u>4632</u> | <u>4633</u> | <u>4634</u> | <u>4635</u> |
| <u>4640</u> | <u>4641</u> | <u>4642</u> | <u>4643</u> | <u>4644</u> | <u>4645</u> |
| <u>4650</u> | <u>4651</u> | <u>4652</u> | <u>4653</u> | <u>4654</u> | <u>4655</u> |
| <u>4660</u> | <u>4661</u> | <u>4662</u> | <u>4663</u> | <u>4664</u> | <u>4665</u> |
| <u>4670</u> | <u>4671</u> | <u>4672</u> | <u>4673</u> | <u>4674</u> | <u>4675</u> |
| <u>4680</u> | <u>4681</u> | <u>4682</u> | <u>4683</u> | <u>4684</u> | <u>4685</u> |
| <u>4690</u> | <u>4691</u> | <u>4692</u> | <u>4693</u> | <u>4694</u> | <u>4695</u> |
| TOTAL | | | \$ <u>4699</u> | | |

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Instructions: Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c) (2) (iv)), which could be required by the lender on demand or in less than six months.

WITHDRAWAL CODE: DESCRIPTION

- 1. Equity Capital
- 2. Subordinated Liabilities
- 3. Accruals
- 4. 15c3-1(c) (2) (iv) Liabilities