

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

2021-04-23 01:19PM EDT  
Status: Accepted

FORM  
X-17A-5

FOCUS REPORT  
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)  
PART IIA 12

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)  16      2) Rule 17a-5(b)  17      3) Rule 17a-11  18  
4) Special request by designated examining authority  19      5) Other  26

NAME OF BROKER-DEALER

CARTY & COMPANY, INC. 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

6263 POPLAR AVENUE, SUITE 800 20

(No. and Street)

MEMPHIS 21 TN 22 38119 23

(City)

(State)

(Zip Code)

SEC. FILE NO.

8-19082 14

FIRM ID NO.

7001 15

FOR PERIOD BEGINNING (MM/DD/YY)

01/01/21 24

AND ENDING (MM/DD/YY)

03/31/21 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT(Area code) - Telephone No.

Clark Tucker 30

(205) 721-0507 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

33

34

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39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES  40 NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

Manual Signatures of:

1) \_\_\_\_\_  
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a) )

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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

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**BROKER OR DEALER**

CARTY & COMPANY, INC.

as of 03/31/21

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING,  
NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS  
LIABILITIES AND OWNERSHIP EQUITY**

<u>Liabilities</u>	<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
13. Bank loans payable .....	\$ 1045	\$ 1255	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account .....	1114	1315	1560
B. Other .....	1115	1305	1540
15. Payable to non-customers .....	1155	1355	1610
16. Securities sold not yet purchased, at market value .....		1360	1620
17. Accounts payable, accrued liabilities, expenses and other .....	1,600,880 1205	1,939,128 1385	3,540,008 1685
18. Notes and mortgages payable:			
A. Unsecured .....	1210		1690
B. Secured .....	1211	1390	1700
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:		1400	1710
1. from outsiders \$ .....	970		
2. Includes equity subordination (15c3-1(d)) of .....	980		
B. Securities borrowings, at market value from outsiders \$ .....		1410	1720
C. Pursuant to secured demand note collateral agreements .....		1420	1730
1. from outsiders \$ .....	1000		
2. includes equity subordination (15c3-1(d)) of .....	1010		
D. Exchange memberships contributed for use of company, at market value .....		1430	1740
E. Accounts and other borrowings not qualified for net capital purposes .....	1220	1440	1750
20. TOTAL LIABILITIES .....	\$ 1,600,880 1230	\$ 1,939,128 1450	\$ 3,540,008 1760
 <u>Ownership Equity</u>			
21. Sole proprietorship .....			\$ 1770
22. Partnership (limited partners) .....	\$ 1020		1780
23. Corporation:			
A. Preferred stock .....			1791
B. Common stock .....		2,208,790	1792
C. Additional paid-in capital .....			1793
D. Retained earnings .....		9,984,155	1794
E. Accumulated other comprehensive income .....			1797
F. Total .....		12,192,945	1795
G. Less capital stock in treasury .....		( 81,018)	1796
24. TOTAL OWNERSHIP EQUITY .....			\$ 12,111,927 1800
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....			\$ 15,651,935 1810

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BROKER OR DEALER CARTY & COMPANY, INC.	as of	03/31/21
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COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition	\$	12,111,927	3480
2. Deduct ownership equity not allowable for Net Capital	(		3490
3. Total ownership equity qualified for Net Capital		12,111,927	3500
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			3520
B. Other (deductions) or allowable credits (List)			3525
5. Total capital and allowable subordinated liabilities	\$	12,111,927	3530
6. Deductions and/or charges:			
A. Total non-allowable assets from			
Statement of Financial Condition (Notes B and C)	\$	850,875	3540
B. Secured demand note deficiency			3590
C. Commodity futures contracts and spot commodities-proprietary capital charges			3600
D. Other deductions and/or charges			3610
		( 850,875)	3620
7. Other additions and/or allowable credits (List)			3630
8. Net Capital before haircuts on securities positions	\$	11,261,052	3640
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)) :			
A. Contractual securities commitments	\$		3660
B. Subordinated securities borrowings			3670
C. Trading and investment securities:			
1. Exempted securities		183,950	3735
2. Debt securities		16,810	3733
3. Options			3730
4. Other securities		38	3734
D. Undue concentration			3650
E. Other (List)			3736
		( 200,798)	3740
10. Net Capital	\$	11,060,254	3750

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CARTY & COMPANY, INC.

as of

03/31/21

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

**Part A**

11. Minimum net capital required (6-2/3% of line 19)	\$	106,725	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	250,000	3758
13. Net capital requirement (greater of line 11 or 12)	\$	250,000	3760
14. Excess net capital (line 10 less 13)	\$	10,810,254	3770
15. Net capital less greater of 10% of line 19 or 120% of line 12	\$	10,760,254	3780

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

16. Total A.I. liabilities from Statement of Financial Condition	\$	1,600,880	3790
17. Add:			
A. Drafts for immediate credit	\$	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810	
C. Other unrecorded amounts (List)	\$	3820	3830
19. Total aggregate indebtedness	\$	1,600,880	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	%	14.47	3850
21. Percentage of debt to debt-equity total computed in accordance with Rule 15c-3-1(d)	%	0.00	3860

**COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT**

**Part B**

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	3880
24. Net capital requirement (greater of line 22 or 23)	\$	3760
25. Excess net capital (line 10 less 24)	\$	3910
26. Net capital in excess of the greater of:		
5% of combined aggregate debit items or 120% of minimum net capital requirement	\$	3920

**NOTES:**

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 4% of aggregate debits if alternative method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of the memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

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CARTY & COMPANY, INC.

For the period (MMDDYY) from 01/01/21 3932 to 03/31/21 3933  
Number of months included in this statement 3 3931

**STATEMENT OF INCOME (LOSS) or STATEMENT OF COMPREHENSIVE INCOME**  
(as defined in §210.1-02 of Regulation S-X), as applicable

**REVENUE**

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange	\$	<span style="border: 1px solid black; padding: 0 5px;">3935</span>
b. Commissions on listed option transactions		<span style="border: 1px solid black; padding: 0 5px;">7,456</span> <span style="border: 1px solid black; padding: 0 5px;">3938</span>
c. All other securities commissions		<span style="border: 1px solid black; padding: 0 5px;">2,859</span> <span style="border: 1px solid black; padding: 0 5px;">3939</span>
d. Total securities commissions		<span style="border: 1px solid black; padding: 0 5px;">10,315</span> <span style="border: 1px solid black; padding: 0 5px;">3940</span>
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		<span style="border: 1px solid black; padding: 0 5px;">3945</span>
b. From all other trading		<span style="border: 1px solid black; padding: 0 5px;">445,321</span> <span style="border: 1px solid black; padding: 0 5px;">3949</span>
c. Total gain (loss)		<span style="border: 1px solid black; padding: 0 5px;">445,321</span> <span style="border: 1px solid black; padding: 0 5px;">3950</span>
3. Gains or losses on firm securities investment accounts		<span style="border: 1px solid black; padding: 0 5px;">3952</span>
4. Profits (losses) from underwriting and selling groups		<span style="border: 1px solid black; padding: 0 5px;">3955</span>
5. Revenue from sale of investment company shares		<span style="border: 1px solid black; padding: 0 5px;">114,714</span> <span style="border: 1px solid black; padding: 0 5px;">3970</span>
6. Commodities revenue		<span style="border: 1px solid black; padding: 0 5px;">3990</span>
7. Fees for account supervision, investment advisory and administrative services		<span style="border: 1px solid black; padding: 0 5px;">3975</span>
8. Other revenue		<span style="border: 1px solid black; padding: 0 5px;">1,165,074</span> <span style="border: 1px solid black; padding: 0 5px;">3995</span>
9. Total revenue	\$	<span style="border: 1px solid black; padding: 0 5px;">1,735,424</span> <span style="border: 1px solid black; padding: 0 5px;">4030</span>

**EXPENSES**

10. Salaries and other employment costs for general partners and voting stockholder officers		<span style="border: 1px solid black; padding: 0 5px;">118,800</span> <span style="border: 1px solid black; padding: 0 5px;">4120</span>
11. Other employee compensation and benefits		<span style="border: 1px solid black; padding: 0 5px;">1,083,375</span> <span style="border: 1px solid black; padding: 0 5px;">4115</span>
12. Commissions paid to other brokers-dealers		<span style="border: 1px solid black; padding: 0 5px;">43,692</span> <span style="border: 1px solid black; padding: 0 5px;">4140</span>
13. Interest expense		<span style="border: 1px solid black; padding: 0 5px;">4075</span>
a. Includes interest on accounts subject to subordination agreements		<span style="border: 1px solid black; padding: 0 5px;">4070</span>
14. Regulatory fees and expenses		<span style="border: 1px solid black; padding: 0 5px;">7,575</span> <span style="border: 1px solid black; padding: 0 5px;">4195</span>
15. Other expenses		<span style="border: 1px solid black; padding: 0 5px;">431,106</span> <span style="border: 1px solid black; padding: 0 5px;">4100</span>
16. Total expenses	\$	<span style="border: 1px solid black; padding: 0 5px;">1,684,548</span> <span style="border: 1px solid black; padding: 0 5px;">4200</span>

**NET INCOME/COMPREHENSIVE INCOME**

17. Net Income (loss) before Federal income taxes and items below (Item 9 less Item 16)	\$	<span style="border: 1px solid black; padding: 0 5px;">50,876</span> <span style="border: 1px solid black; padding: 0 5px;">4210</span>
18. Provision for Federal income taxes (for parent only)		<span style="border: 1px solid black; padding: 0 5px;">11,000</span> <span style="border: 1px solid black; padding: 0 5px;">4220</span>
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above		<span style="border: 1px solid black; padding: 0 5px;">4222</span>
a. After Federal income taxes of		<span style="border: 1px solid black; padding: 0 5px;">4238</span>
20. [RESERVED]		
a. [RESERVED]		
21. [RESERVED]		
22. Net income (loss) after Federal income taxes	\$	<span style="border: 1px solid black; padding: 0 5px;">39,876</span> <span style="border: 1px solid black; padding: 0 5px;">4230</span>
23. Other Comprehensive income (loss)		<span style="border: 1px solid black; padding: 0 5px;">4226</span>
a. After Federal income taxes of		<span style="border: 1px solid black; padding: 0 5px;">4227</span>
24. Comprehensive income (loss)	\$	<span style="border: 1px solid black; padding: 0 5px;">39,876</span> <span style="border: 1px solid black; padding: 0 5px;">4228</span>

**MONTHLY INCOME**

25. Income (current month only) before provision for Federal income taxes	\$	<span style="border: 1px solid black; padding: 0 5px;">(47,211)</span> <span style="border: 1px solid black; padding: 0 5px;">4211</span>
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BROKER OR DEALER  
CARTY & COMPANY, INC.

For the period (MMDDYY) from 01/01/21 to 03/31/21

STATEMENT OF CHANGES IN OWNERSHIP EQUITY  
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period .....	\$	12,072,051	4240
A. Net income (loss) .....		39,876	4250
B. Additions (includes non-conforming capital of .....	\$	4262	4260
C. Deductions (includes non-conforming capital of .....	\$	4272	4270
2. Balance, end of period (from item 1800) .....	\$	12,111,927	4290

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED  
TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period .....	\$		4300
A. Increases .....			4310
B. Decreases .....			4320
4. Balance, end of period (from item 3520) .....	\$		4330

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**Exemptive Provision Under Rule 15c3-3**

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based :

- A. (k) (1) - Limited business (mutual funds and/or variable annuities only) \$ 4550
- B. (k) (2) (i) - "Special Account for the Exclusive Benefit of customers" maintained ..... 4560
- C. (k) (2) (ii) - All customer transactions cleared through another broker-dealer on a fully disclosed basis.  
Name(s) of Clearing Firm(s) - Please separate multiple names with a semi-colon  
Pershing 4335 X 4570
- D. (k) (3) - Exempted by order of the Commission ..... 4580

**Ownership Equity and Subordinated Liabilities maturing or proposed to be  
withdrawn within the next six months and accruals, (as defined below),  
which have not been deducted in the computation of Net Capital.**

Type of Proposed Withdrawal or Accrual (See below for code to enter)	Name of Lender or Contributor	Insider or Outsider ? (In or Out)	Amount to be with- drawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)
<u>4600</u>	<u>4601</u>	<u>4602</u>	<u>4603</u>	<u>4604</u>	<u>4605</u>
<u>4610</u>	<u>4611</u>	<u>4612</u>	<u>4613</u>	<u>4614</u>	<u>4615</u>
<u>4620</u>	<u>4621</u>	<u>4622</u>	<u>4623</u>	<u>4624</u>	<u>4625</u>
<u>4630</u>	<u>4631</u>	<u>4632</u>	<u>4633</u>	<u>4634</u>	<u>4635</u>
<u>4640</u>	<u>4641</u>	<u>4642</u>	<u>4643</u>	<u>4644</u>	<u>4645</u>
<u>4650</u>	<u>4651</u>	<u>4652</u>	<u>4653</u>	<u>4654</u>	<u>4655</u>
<u>4660</u>	<u>4661</u>	<u>4662</u>	<u>4663</u>	<u>4664</u>	<u>4665</u>
<u>4670</u>	<u>4671</u>	<u>4672</u>	<u>4673</u>	<u>4674</u>	<u>4675</u>
<u>4680</u>	<u>4681</u>	<u>4682</u>	<u>4683</u>	<u>4684</u>	<u>4685</u>
<u>4690</u>	<u>4691</u>	<u>4692</u>	<u>4693</u>	<u>4694</u>	<u>4695</u>
TOTAL			\$ <u>4699</u>		

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Instructions: Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c) (2) (iv)), which could be required by the lender on demand or in less than six months.

**WITHDRAWAL CODE: DESCRIPTION**

- 1. Equity Capital
- 2. Subordinated Liabilities
- 3. Accruals
- 4. 15c3-1(c) (2) (iv) Liabilities